

Q 4 | 2022 MARKET SNAPSHOT

SOUTHWEST & CENTRAL FLORIDA









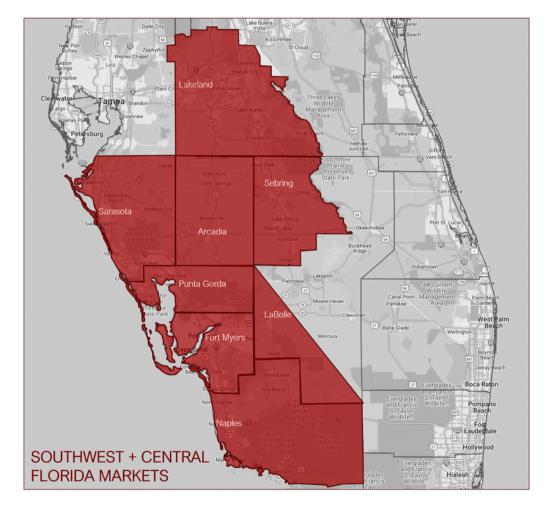


6.66%

AVERAGE CAP
RATE

INDUSTRIAL IS BOOMING IN FLORIDA

The influx of residents flocking to South Florida has been the number one factor fueling the huge demand for industrial property in the market. Vacancy rates in the Southwest and Central regions have fallen to an astounding 1.68%, 2.22% lower than the national average. The region has been responding to the growing need, with over 10MM SF of industrial property under construction, nearly 30% of which is currently pre-leased. As the Florida economy continues to flourish, the industrial sector is expected to keep mirroring its growth and creating new opportunities for expansion.















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