

# ERES OPENS FIRST INTERNATIONAL OFFICE IN NEUQUÉN, ARGENTINA

[Energy Real Estate Solutions](#) (ERES), a full-service real estate firm providing brokerage, development, property management, construction management, and consulting services to North and South American energy markets, announced today it has opened its first international office location in Neuquén, Argentina. The firm expanded globally in order to provide boots-on-the-ground support to meet the increasing demand of clients operating in Argentina's Vaca Muerta shale play.

Over the past 12 months the Vaca Muerta shale has attracted over \$165 billion in commitments from some of the largest players in the industry as they place large bets on the future success of the play, Argentina's version of the Permian Basin. This significant growth has provided increased demand for development and support services across all facets of real estate in and around the burgeoning shale play.

"ERES has been providing real estate services in the Neuquén Province for well over a year, but as the needs of our clients continue to grow and diversify it became clear we needed to establish a permanent presence in the market," said ERES CEO Mike Elliott. "Our firm is unique in that we have full capabilities to answer real estate needs across the entire continuum – from construction to brokerage to facilities management, including workforce housing. By opening an office in Neuquén, we can expedite and strengthen our clients' expansions in the Vaca Muerta, helping them to efficiently seize current opportunities in an area where infrastructure is still being established."

To lead the new office ERES has brought on Jose Barreto as Project/Facilities Manager. In this role he will be responsible for the oversight of all client projects, ensuring on-time and on-budget deliveries. Barreto joins the firm with six years of international project management and facilities operation experience, most recently serving as Project Manager for an over \$8MM development project in Panama.

"For oil and gas companies without a solid presence in Vaca Muerta markets, managing real estate projects is nearly impossible," says Barreto. "Being a part of ERES, who has the experience – and now local resources – to ensure investment success, is exciting as it's definitely a situation of the right company, in the right market, at the right time."

This marks ERES' third office opening in the past two years, with the firm expanding to Houston, TX in October 2018 and Midland, TX in 2017. ERES has three additional offices geared toward other emerging and developed energy markets located in Denver, CO (HQ), Fort Worth, TX and Williston, ND. Visit [www.energyreco.com/about-us](http://www.energyreco.com/about-us) to learn more.

## ABOUT ERES

Energy Real Estate Solutions (ERES), a full-service commercial real estate firm focused on helping energy companies and investors maximize their real estate portfolios, provides brokerage, project management, property and asset management, development, workforce housing, and consulting services in and around the world's most active energy sites. The firm currently operates out of six offices located in Denver, CO (Headquarters), Williston, ND, Fort Worth, TX, Houston, TX, Midland, TX and Neuquén, Argentina. For more information, visit [www.energyreco.com](http://www.energyreco.com).

